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CENTRAL INTELLIGENCE AGENCY  
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COUNTRY Yugoslavia  
SUBJECT Merging of Oil and Glycerine Factories  
at Maribor

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1. By decree of the Yugoslav Government the Zlatarog Chemical Factory at Maribor (which produces large quantities of glycerine for the armament industry) was merged in early May with Destilacija Nafta i Regeneracija Olj of Maribor and the latter's branch factory for the manufacture of wax products and technical oils at Raca.
2. This group of factories will henceforth be known as Tovarna Zlatarog with head offices at ul. Klavniska No. 23 in Maribor.
3. Miroslav Borganin, a retired Naval lieutenant and former commandant of the fuel base at Kotor has been appointed director-general of Tovarna Zlatarog which has about 400 employees, including laboratory and administrative staff and workmen.
4. Borganin was summoned to Belgrade on 15 May to go into the question of organizing the manufacture of 100 percent alcohol at Raca.
5. The activities of Zlatarog, which is to produce technical oil and glycerine, will be synchronized with the output of the TAM automobile works at Maribor.

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